

### **iGPS Introduces Plastic Pallets**

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The former chief executive of the largest wood pallet pool is leading a new company that will offer radio frequency identification-enabled plastic pallets for rent.

"Plastic pallets are lighter, more durable, consistently sized and easier to tag with RFID than wood," said Bob Moore, former CEO at wood pallet pool supplier CHEP International and now CEO at Intelligent Global Pooling Systems, or iGPS. "The market has been waiting for a solution that has these characteristics - and the environmental benefit of a 100 percent recyclable product that does not consume trees."

iGPS said plastic pallets weighing 30 percent less than wooden units offer fuel cost savings from lighter shipments. Shippers can also avoid the expense of buying and maintaining wooden pallets by renting plastic instead.

iGPS will initially target consumer electronic and pharmaceutical shippers who can use the RFID tags installed in every plastic pallet to prevent counterfeiting and meet Department of Homeland Security mandates.

The new company, backed by private equity investor Pegasus Capital Advisors, estimated the global pallet market is worth \$14 billion a year. CHEP alone was worth \$2.5 billion when Moore left the company. There are roughly 1 billion pallets in circulation in the United States, and 600 million replacements - 97 percent of them wood - coming on the market each year.

iGPS will be headquartered in Cos Cob, Conn., with operations in Orlando, Fla., and Dallas.