

Letter to Our Valued Customers

iGPS has just completed its first full year of operations, and thanks to you, our valued customers, it has been a remarkable year indeed. By every measure, the growth of our business exceeded our ambitious expectations. What's more, 2008 and 2009 promise to be even more successful as we expand our business with you and welcome more world-class companies to the iGPS family.

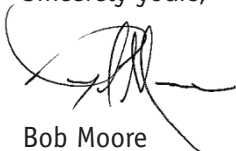
Engineered in Germany and manufactured in the US, our pallet is truly state-of-the art, the most advanced shipping platform in use today. Numerous Fortune 100 companies have put it to the test throughout their supply chains, in the harshest conditions, and it has proven to be a true superstar. We're proud of the unique benefits our pallet provides over the conventional multi-use wood pallet—

- A 25 lb. weight savings per pallet, equaling 500-2,000 pounds savings per truckload
- 100% top deck coverage, providing a more rigid and secure platform for cargo
- UL 2335 fire-retardant certification, which also established it as less flammable than the conventional multi-use wood pallet
- The end of protruding nails and splinters that damage goods, put workers at risk and lead to costly repairs to material handling equipment
- Uniformity of size and shape that make it ideal for automated retrieval systems
- A hygienic material that is impervious to insects and, unlike wood, will not absorb bacteria like Listeria, E.Coli and Salmonella
- Embedded RFID tags and our iSUM™ middleware, providing true track-and-trace visibility across the supply chain and an end to dubious “lost pallet” charges
- A business model with Sustainability as a cornerstone. No more deforestation, no more pallets in landfills. If an iGPS pallet should become damaged, it will be remolded into a new one, making its useful life indefinite
- The highest quality raw materials, subject to rigorous quality control and outside auditing, in contrast to wood for pallets which is purchased worldwide for the lowest possible cost

While everyone at iGPS has worked exceptionally hard to achieve our progress, we know that the success of our business is based on the support of our customers, world-class enterprises like yours that have entrusted us to play a critical role in the lifeblood of their businesses—their supply chain. We deeply appreciate this trust and will continue to work hard every day to earn it.

Thank you for your business.

Sincerely yours,



Bob Moore
Chairman and Chief Executive Officer